

WATERSIDE III at BAY BEACH CONDOMINIUM ASSOCIATION, INC.
ANNUAL MEMBERSHIP MEETING
FEBRUARY 23, 2017

1. **Certify a Quorum and Call to Order** – The meeting was called to order by President Charlie Eck. Kerry Yeager from Myers and Brettholtz & Co. verified a quorum was present.

2. **Proof of Notice** – The notice of the meeting was duly posted and confirmed by S. Walker.

3. **Approval of the 2016 Annual Membership Meeting Minutes- C.** Eck made a motion to waive the reading of the minutes and J. Hockley seconded. The motion was carried unanimously.

4. **Reports of Officers**
 - J. VanGorder reported that the 2016 financials had positive performance and are running slightly under budget.
 - D. Cote had nothing to report.
 - J. Hockley mentioned that the annual WMA party will be held on March 14, 2017 at the WS III/IV pool.
 - S. Walker had nothing to report.
 - C. Eck presented a President's report which is attached.

5. **New Business**
 - a. **Results of the Election-** K. Yeager reported that the results of the election were that J. Hockley, D. Cote and C. Eck were re-elected to the Board.

b. **Results of Proxy Votes-** The vote on the following was approved.

“The Florida Condominium law requires Associations with receipts in excess of \$300,000 – 500,000 to obtain a year-end review. By adoption of this item, the members hereby waive the statutory year end reporting requirement for a review and permit the Board to present the year-end financial statements prepared by Myers, Brettholtz & Co. for its financial year(s).

The vote count was 36 in favor and 2 opposed.

6. **Open Discussion**

- C. Eck spoke of security concerns and reiterated the need for all residents to enforce the building’s security rules.
- P. Yeatman made a motion to return the social room and fitness room to the pre-2016 configuration (no locks). D. Smith seconded the motion. A vote was held and 41 voted “no” and 6 voted “yes”. Therefore the motion did not carry.

7. **Adjournment** – C. Eck moved for an adjournment of the meeting and was seconded by J. Hockley. The meeting was adjourned as a unanimous motion.

Respectfully Submitted,

S.M. Walker
BOD Secretary
2-26-17

Waterside III 2017 Annual Meeting

President's Report

Today marks the 17th Annual Meeting of our Association. For those of us who are original owners, we have witnessed a many changes in both Waterside III and the entire Waterside community. For those of you who are new to our Association and the Waterside Community, your experience is the result of a large number of folks who've labored to provide a lifestyle consistent with the wishes of most of its residents.

While each Association within Waterside has its own unique personality, Waterside III has evolved into a large family interested in having all the fun life affords while insuring a fiscally sound basis for its continued operations. We are fortunate in having an excellent Property Management group looking after the physical needs of our building as well as a superior Committee structure manned by our neighbors who go to great length to insure our overall wellbeing.

I consider my wife and me most fortunate to be a member of the Waterside III Family.