

**WATERSIDE III BUDGET APPROVAL MEETING  
MINUTES OF THE MEETING  
NOVEMBER 18, 2020**

1. **Call To Order-** The meeting was called to order by P. Yeatman at 10:00 a.m. in the Waterside III Social Room.
2. **Proof of Notice-** C. Magill stated that the meeting was duly posted. The meeting notice was mailed according to Florida statute.
3. **Establish A Quorum-**A quorum was present for the meeting. P. Yeatman and D. Cote were in attendance and J. VanGorder and S. Walker participated via conference call. J. Hockley was absent.
4. **2021 WSIII Budget Review-**n J. VanGorder presented the proposed 2021 budget and a copy can be found on the Waterside III website under the budget section ([www.waterside3.com](http://www.waterside3.com)). J. VanGorder wanted to thank the Crisci Finance Committee, C. Magill and our accounting firm for their help. It was stated that WSIII has a strong financial position. It was noted that some notable items are an increase for insurance costs and a reduction of EBIA cost as the golf course property will be paid off. Landscaping is a new line item, using cash reserves which will find the \$20K in this budget year for the development of the Landscape plan. This will include the hiring of a landscape expert to develop a master plan for over 3 years. Year 1 is funded and there is no commitment as of yet for year 2 and 3. The proposed reserve budget is showing garage doors and screen enclosures to be funded for 2021. Garage doors will operate as is until they fail and then will be replaced. Both projects are fully funded. The screen enclosure replacements should start by May 2021, contingent upon the weather.

5. **2021 Budget Approval-** J. VanGorder made the motion to approve the draft budget as reviewed. D. Cote seconded the motion and the motion was unanimously approved.
6. **Comment and Discussion by Unit Owners-** There were no comments or discussion from the unit owners.
  
7. **Adjournment-** D. Cote made a motion for the meeting's adjournment and was seconded by J. VanGorder. The motion was approved.

Respectfully Submitted,

S.M. Walker  
BOD