

**WATERSIDE III AT BAY BEACH CONDOMINIUM  
ASSOCIATION, INC.  
MINUTES OF THE BOD MEETING  
May 16, 2024 2:00PM**

1. **Call to Order:** The meeting was called to order by Pete Yeatman.
2. **Proof of Notice:** The meeting agenda was posted on the bulletin board on Tuesday, May 14, 2024.
3. **Establish a Quorum:** Pete Yeatman and Scott Kitkowski attended in person; while Jeff Lievense, Joel Wilmoth and Donna Kaiser participated on the phone. A quorum was present.
4. **Read an approve minutes of April 16, 2024 BOD meeting.** Scott Kitkowski made a motion to waive the reading of the minutes. Jeff Lievense seconded the motion and it was unanimously approved by the board.
5. **There are no Officer's reports.**
6. **There are no Committee reports.**
7. **Unfinished Business will be deferred to the next BOD meeting.**
8. **New Business:**
  - a. **To confirm the renewal of the \$300,000 line of credit with American Momentum Bank.** This meeting was held to ratify the decision to extend our line of credit with American Momentum Bank. This item should be been part of the April 16, 2024 BOD meeting agenda, but was missed.  
A motion to accept the \$300,000 extension was made by Pete Yeatman, seconded by Scott Kitkowski and unanimously approved by the board members.
9. **Comment and Discussion by Unit Owners.**  
None.
10. **Adjournment:**  
A motion was made by Joel Wilmoth to adjourn, Jeff Lievense seconded, and the board agreed to end the meeting.